

PREMIER WEALTH FUNDS

PREMIER WEALTH FUNDS

INTERIM REPORT

30th September 2023

Trustee & Custodian



Fund Manager



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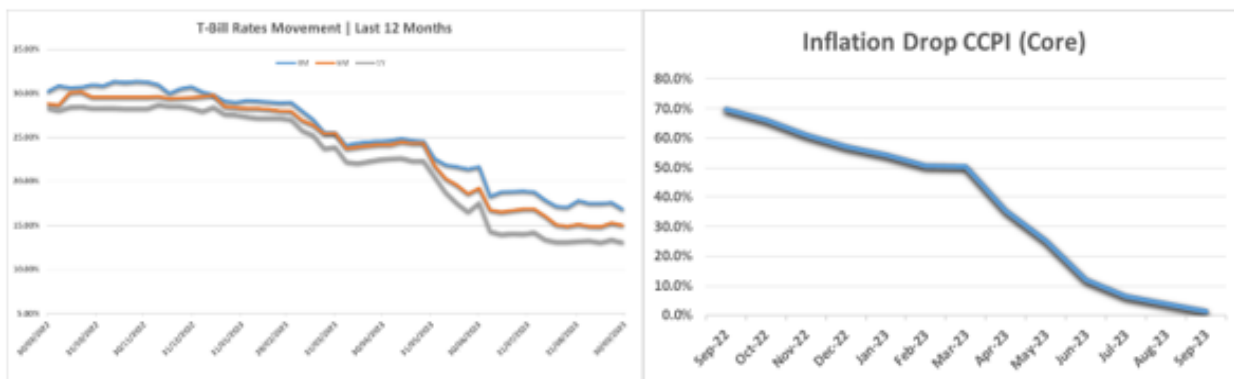
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Fund Manager's Review

Our Valued Investors,

Domestic and external shocks aggravated macroeconomic vulnerabilities that existed before the pandemic, resulting in crises in sovereign debt and the balance of payments in Sri Lanka. In 2022, the outcome was a sharp economic decline and extremely high inflation. In 2022 and the first half of 2023, the GDP shrank by 7.8 percent and 7.9 percent, respectively. When private credit shrank, there were shortages of inputs and supply chain disruptions, which worsen the detrimental welfare effects of the income contractions and unemployment that were witnessed in 2022. Construction, manufacturing, real estate, and financial services sectors suffered the most. The Colombo Consumer Price Index, which measures headline inflation, reached a record high of 69.8% in September 2022 before drastically falling to 1.3% in September 2023 from a high base amid weak demand. Inflationary pressures were reduced, which benefited consumers.

The Central Bank of Sri Lanka began to loosen monetary policy as inflation decelerated. Policy rates were cut by 250 basis points in June 2023, followed by a further 200 basis points in July, bringing the Standing Deposit Facility rate down to 11 percent and the Standing Lending Facility rate to 12 percent. Supported by policy rate cuts and better clarity on domestic debt optimization, the 91-day T-bill rates fell below 20 percent in July 2023 (for the first time since April 2022).



Fund Performance

The two-unit trust funds “Premier Money Market Fund” and “Premier Growth Fund” under management cater to the liquidity (in the case of the former) and long-term capital appreciation needs (in the case of the latter) of our unitholders.

Premier Money Market Fund continued to establish its reputation as a fund which aims to provide attractive, short-term, tax-adjusted investment opportunities for both corporate and retail clients. For the period ended 30th September 2023 the Fund managed to deliver a 21.55% annualized yield, net of fees, compared to the 22.66% annualized yield the fund achieved in the previous period.

Premier Growth Fund, a balanced fund which focuses on investments in rated debt instruments, Government Securities, deposits with financial institutions and equity, recorded

a positive return of 21.87% (net of fees) for the period under review, whereas All Share Price Index of Colombo Stock Exchange has recorded an increase of 14.14% for the same period.

References:

- (1). <https://www.worldbank.org/en/country/srilanka/publication/sri-lanka-development-update-2023>
- (2). https://www.cbsl.gov.lk/sites/default/files/cbslweb_documents/press/pr/press_20231005_Monetary_Policy_Review_No_7_2023_e_U53s8.pdf

**PREMIER GROWTH FUND
INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH SEPTEMBER 2023**

PREMIER GROWTH FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

| | | Period Ended 30.09.2023 | Period Ended 30.09.2022 | Year ended 31.03.2023 |
|---|------|----------------------------|----------------------------|--------------------------|
| | Note | Rs. | Rs. | Rs. |
| Investment Income | | | | |
| Dividend Income | | - | 16,137 | 16,153 |
| Interest Income | 1 | 993,668 | 1,730,405 | 3,667,464 |
| Net Realized Gain on Financial Assets Held at Fair Value through Profit or Loss | | 21,638 | 5,095 | 77,924 |
| Net Change in Unrealized Gain/(Loss) on Financial Assets Held at Amortised Cost | | 3,242,889 | (2,437,660) | (1,828,312) |
| Total Investment Income | | <u>4,258,195</u> | <u>(686,023)</u> | <u>1,933,229</u> |
| Expenses | | | | |
| Custodian Fee | | (70,907) | (67,061) | (137,501) |
| Audit Fee | | (77,130) | (77,729) | (157,704) |
| Transaction Cost | | (2,238) | - | (1,529) |
| Professional Fees | | (27,920) | (21,599) | (43,081) |
| Total Operating Expenses | | <u>(178,195)</u> | <u>(166,389)</u> | <u>(339,815)</u> |
| Net Operating Profit/(Loss) | | <u>4,080,000</u> | <u>(852,412)</u> | <u>1,593,414</u> |
| Finance Charges | 2 | (365) | (2,169) | (2,324) |
| Profit After Deductions and Before Tax | | <u>4,079,635</u> | <u>(854,581)</u> | <u>1,591,090</u> |
| Profit After Distributions and Tax | | <u>4,079,635</u> | <u>(854,581)</u> | <u>1,591,090</u> |
| Increase in Net Assets Attributable to Unit Holders | | <u>4,079,635</u> | <u>(854,581)</u> | <u>1,591,090</u> |

The Notes from 1 to 8 form an Integral Part of these Financial Statements.


**PREMIER GROWTH FUND
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2023**

| | Note | Preiod Ended 30.09.2023 Rs. | Year Ended 31.03.2023 Rs. |
|--|------|-----------------------------------|------------------------------|
| Assets | | | |
| Cash and Cash Equivalents | 3 | 6,072 | 5,712 |
| Financial Assets - Fair value Through Profit or Loss | 4 | - | 178,158 |
| Financial Assets Measured at Amortised Cost | 5 | 16,762,038 | 23,557,834 |
| Other Receivables | 6 | 3,306 | - |
| Total Assets | | <u>16,771,416</u> | <u>23,741,704</u> |
| Unit Holders' Funds and Liabilities | | | |
| Liabilities | | | |
| Accrued Expenses and Other Payables | 7 | 175,580 | 225,547 |
| Total Liabilities (Excluding Net Assets Attributable to Unit Holders) | | <u>175,580</u> | <u>225,547</u> |
| Unit Holders' Funds | | | |
| Net Assets Attributable to Unit Holders | 8 | 16,595,836 | 23,516,157 |
| Total Unit Holders' Funds and Liabilities | | <u>16,771,416</u> | <u>23,741,704</u> |

These Financial Statements were approved by the Board of Directors of Management Company on 25th October 2023.



Premier Wealth Management Limited
Fund Management Company



Premier Wealth Management Limited
Fund Management Company

**PREMIER GROWTH FUND
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2023**

| | Period Ended 30.09.2023 | Period Ended 30.09.2022 | Year Ended 31.03.2023 |
|--|----------------------------|----------------------------|--------------------------|
| Note | Rs. | Rs. | Rs. |
| Cash Flows From/(Used in) Operating Activities | | | |
| Interest Received | 993,668 | 1,730,405 | 3,721,943 |
| Dividend Received | 3,242,889 | 16,137 | 16,153 |
| Net Realized Gain on Equity Investments | 21,638 | 5,095 | 77,924 |
| Withholding Tax (Paid) / Received | - | - | (54,479) |
| Other Receivables | (3,306) | - | - |
| Operating Expenses Paid | (228,527) | (202,654) | (361,507) |
| Net investment in Financial Assets | 6,973,954 | 1,523,794 | (266,776) |
| Net Cash Flows From Operating Activities | 11,000,316 | 3,072,777 | 3,133,257 |
| Cash Flows From/(Used in) Financing Activities | | | |
| Cash Received on Creation of Units | 5,910 | 5,910 | 11,820 |
| Cash Paid on Cancellation of Units | (11,005,866) | (3,524,755) | (3,590,951) |
| Net Cash Flows From/(Used in) Financing Activities | (10,999,956) | (3,518,845) | (3,579,131) |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 360 | (446,067) | (445,874) |
| Cash and Cash Equivalents at the Beginning of the Financial Period | 5,712 | 451,586 | 451,586 |
| Cash and Cash Equivalents at the End of the Financial Period | 3 | 6,072 | 5,519 |
| | | 5,712 | 5,712 |

STATEMENT OF CHANGES IN UNITHOLDERS' FUNDS

| | Month ended 30.09.2023 | Year Ended 31.03.2023 |
|---|---------------------------|--------------------------|
| | Rs. | Rs. |
| Unit Holders' Funds at the Beginning of the Period | 23,516,157 | 25,504,198 |
| Increase in Net Assets Attributable to Unit Holders | 4,079,635 | 1,591,090 |
| Received on Unit Creations | 5,910 | 11,820 |
| Payments on Unit Redemptions | (11,005,866) | (3,590,951) |
| Unit Holders' Funds at the End of the Period | 16,595,836 | 23,516,157 |

PREMIER GROWTH FUND
NOTES TO THE FINANCIAL STATEMENTS

| | | Period Ended 30.09.2023 Rs. | Period Ended 30.09.2022 Rs. | Year Ended 31.03.2023 Rs. |
|----------|---|-----------------------------------|-----------------------------------|---------------------------------|
| 1 | Interest income(Gross) from financial assets not held at fair value through profit or loss | | | |
| | Interest Received on Repos | 277,994 | 290,232 | 428,875 |
| | Interest Received on T/Bills | - | 270,943 | 829,079 |
| | Interest Received on T -Bonds | 88,184 | 293,718 | 695,830 |
| | Interest Received on Deposits | - | 55,515 | 61,193 |
| | Interest Received On Debenture | 633,344 | 805,119 | 1,624,262 |
| | Interest on Savings Deposits | 34,815 | 14,878 | 82,704 |
| | | <u>1,034,337</u> | <u>1,730,405</u> | <u>3,721,943</u> |
| | Less - Withholding Tax | | | |
| | Interest Received On Debenture | 39,779 | - | 54,110 |
| | Interest on Savings Deposits | 890 | - | 368.76 |
| | | <u>40,669</u> | <u>-</u> | <u>54,479</u> |
| | Net Interest income from financial assets not held at fair value through profit or loss | | | |
| | Interest Received on Repos | 277,994 | 290,232 | 428,875 |
| | Interest Received on T/Bills | - | 270,943 | 829,079 |
| | Interest Received on T -Bonds | 88,184 | 293,718 | 695,830 |
| | Interest Received on Deposits | - | 55,515 | 61,193 |
| | Interest Received On Debenture | 593,565 | 805,119 | 1,570,152 |
| | Interest on Savings Deposits | 33,925 | 14,878 | 82,335 |
| | | <u>993,668</u> | <u>1,730,405</u> | <u>3,667,464</u> |
| 2 | Finance Cost | | | |
| | Bank Charges | 365 | 2,169 | 2,324 |
| | | <u>365</u> | <u>2,169</u> | <u>2,324</u> |
| 3 | Cash and cash equivalents | | | |
| | Cash at Current Account | 5,000 | 5,000 | 5,000 |
| | Cash at Savings Account | 1,072 | 519 | 712 |
| | | <u>6,072</u> | <u>5,519</u> | <u>5,712</u> |
| 4 | Financial Assets - Fair Value Through Profit or Loss | | | |
| | | Period Ended | 'Year Ended | 31.03.2023 |
| | | 30.09.2023 | | |
| | | No. of Shares | Market Value | No. of Shares |
| | | | | Market Value |
| | Banks | | | |
| | Commercial Bank of Ceylon PLC | - | - | 1,166 |
| | | - | - | 74,158 |
| | Telecommunication | | | |
| | Dialog Axiata PLC | - | - | 10,000 |
| | Sri Lanka Telecom PLC | - | - | - |
| | | - | - | 10,000 |
| | | - | - | 178,158 |
| | | <u>-</u> | <u>-</u> | <u>11,166</u> |
| | | <u>-</u> | <u>-</u> | <u>178,158</u> |

PREMIER GROWTH FUND
NOTES TO THE FINANCIAL STATEMENTS

| | Period Ended 30.09.2023 Rs. | Year Ended 31.03.2023 Rs. |
|--|-----------------------------------|---------------------------------|
| 5 Financial assets measured at amortised cost | | |
| Investment in Treasury Bond | - | 6,153,080 |
| Investment in Repo | 5,791,974 | 3,602,455 |
| Investment in Treasury Bill | - | 4,840,316 |
| Investment in Debenture - Listed | 10,970,064 | 8,961,983 |
| | <u>16,762,038</u> | <u>23,557,834</u> |
| 6 Other Receivables | | |
| Dividend Receivable | - | - |
| Interest Receivable on Saving Account | 3,306 | - |
| | <u>3,306</u> | <u>-</u> |
| 7 Accrued Expenses and Other Payables | | |
| Custodian Fees | 11,622 | 12,055 |
| Payable to Premier Wealth Management Ltd | 105 | 15 |
| Tax Consultation Fees Payable | 80,917 | 52,998 |
| Audit Fees | 82,936 | 160,479 |
| | <u>175,580</u> | <u>225,547</u> |

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Reconciliation between the net assets value as per financial statements and the published net asset value

The fund considers its net assets attributable to unitholders as capital, notwithstanding that net assets attributable to unitholders are classified as a liability. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Fund is subject to daily application and redemptions at the discretion of unitholders. The movement in number of units and net assets attributable to unitholders during the period were as follows;

| | Month Ended 30.09.2023 | | Year Ended 31.03.2023 | |
|---|---------------------------|-------------------|--------------------------|-------------------|
| | Units | Rs. | Units | Rs. |
| Units as at beginning of the period | 3,395,572 | 23,516,157 | 3,984,140 | 25,504,198 |
| Units issued during the period | 743 | 5,910 | 1,871 | 11,820 |
| Units redeemed/ cancelled during the period | (1,530,742) | (11,005,866) | (590,439) | (3,590,951) |
| Increase in net assets attributable to unit holders | - | 4,079,635 | - | 1,591,090 |
| Units as at end of the period | <u>1,865,574</u> | <u>16,595,836</u> | <u>3,395,572</u> | <u>23,516,157</u> |
| Adj: Income Tax Receivables | - | - | - | - |
| Other Audit Adjustments | - | - | - | - |
| Net Assets Value as per Valuation | <u>1,865,574</u> | <u>16,595,836</u> | <u>3,395,572</u> | <u>23,516,157</u> |

The creation price was Rs. 8.90 per unit as at 30.09.2023 (31.03.2023- Rs. 6.93) and the redemption price was Rs. 8.89 as at 30.09.2023(31.03.2023 - Rs. 6.92)

**PREMIER MONEY MARKET FUND
INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED
30th SEPTEMBER 2023**

**PREMIER MONEY MARKET FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH SEPTEMBER 2023**

| | Note | Period Ended 30.09.2023 Rs. | Period Ended 30.09.2022 Rs. | Year Ended 31.03.2023 Rs. |
|---|------|-----------------------------------|-----------------------------------|---------------------------------|
| Investment Income | | | | |
| Interest Income | 1 | 48,393,657 | 30,933,566 | 74,411,478 |
| Other Income | 2 | - | 41,348 | 41,348 |
| Capital Gain on Treasury Bill | | 492,549 | - | - |
| Total Investment Income | | 48,886,206 | 30,974,914 | 74,452,826 |
| Expenses | | | | |
| Management Fees | | (807,636) | (713,850) | (1,384,680) |
| Trustee and Custodian Fees | | (686,236) | (585,940) | (1,176,971) |
| Audit Fees | | (124,146) | (122,986) | (249,565) |
| Professional Fees | | (28,083) | (21,609) | (43,209) |
| Total Operating Expenses | | (1,646,101) | (1,444,385) | (2,854,425) |
| Net Operating Profit | | 47,240,105 | 29,530,529 | 71,598,401 |
| Finance Cost | 3 | (143,664) | (17,733) | (67,504) |
| Net Operating Profit after Deductions and Before Tax | | 47,096,441 | 29,512,796 | 71,530,897 |
| Increase in Net Assets Attributable to Unit Holders | | 47,096,441 | 29,512,796 | 71,530,897 |

The Notes from 1 to 9 form an Integral Part of these Financial Statements.

**PREMIER MONEY MARKET FUND
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2023**

| | Note | Period ended 30.09.2023 Rs. | Year Ended 31.03.2023 Rs. |
|--|------|-----------------------------------|---------------------------------|
| Assets | | | |
| Cash and Cash Equivalents | 4 | 3,205,839 | 1,566,998 |
| Financial Assets Measured at Amortised Cost | 5 | 516,620,595 | 417,707,270 |
| Other Assets | 6 | 9,324 | 3,488 |
| Total Assets | | 519,835,758 | 419,277,756 |
| Unit Holders' Funds and Liabilities | | | |
| Liabilities | | | |
| Accrued Expenses | 7 | 504,211 | 542,347 |
| Other Financial Liabilities | 8 | 3,159,400 | 1,350,000 |
| Total Liabilities (Excluding Net Assets Attributable to Unit Holders) | | 3,663,611 | 1,892,347 |
| Unit Holders' Funds | | | |
| Net Assets Attributable to Unit Holders | 9 | 516,172,147 | 417,385,409 |
| Total Unit Holders' Funds and Liabilities | | 519,835,758 | 419,277,756 |

These financial statements were approved by the Board of Directors of Management Company on 25th October 2023

**Premier Wealth Management Limited
Fund Management Company**

**Premier Wealth Management Limited
Fund Management Company**

The Notes from 1 to 9 form an Integral Part of these Financial Statements.

**PREMIER MONEY MARKET FUND
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2023**

| | Period Ended 30.09.2023 Rs. | Period Ended 30.09.2022 | Year Ended 31.03.2023 Rs. |
|---|-----------------------------------|----------------------------|---------------------------------|
| Cash Flows From/ (Used in) Operating Activities | | | |
| Interest Received | 48,393,657 | 30,933,566 | 74,449,103 |
| Net Investment in Securities | (98,913,325) | 283,825,625 | 220,504,229 |
| Net Increase in Financial Liabilities | 1,809,400 | (1,370,713) | (2,696,713) |
| Withholding Tax (Paid) / Received | - | - | 797,783 |
| Net Realized Gain on Financial Assets | 492,549 | - | - |
| Operating Expenses Paid | (1,684,237) | (1,565,542) | (3,669,286) |
| Placement Fee Income Received | - | 41,348 | 41,348 |
| Net Cash Flows Used in Operating Activities | (49,901,957) | 311,864,284 | 289,426,464 |
| Cash Flows From/(Used in) Financing Activities | | | |
| Cash Received on Creation of Units | 480,660,939 | 176,103,251 | 631,440,609 |
| Cash Paid on Redemption of Units | (428,970,641) | (488,003,219) | (923,241,269) |
| Finance Charge | (143,664) | (17,733) | (67,504) |
| Changes in Accounts Receivable | (5,836) | 34,334 | - |
| Net Cash Flows from Financing Activities | 51,540,799 | (311,883,367) | (291,868,164) |
| Net Increase in Cash and Cash Equivalents | 1,638,842 | (19,083) | (2,441,700) |
| Cash and Cash Equivalents at the Beginning of the Period | 1,566,998 | 4,008,698 | 4,008,698 |
| Cash and Cash Equivalents at the End of the Period (Note 5) | 3,205,840 | 3,989,615 | 1,566,998 |

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STATEMENT OF CHANGES IN UNITHOLDERS' FUNDS

| | Period Ended 30.09.2023 Rs. | Month Ended 31.03.2023 Rs. |
|---|-----------------------------------|----------------------------------|
| Unit holders' Funds at the Beginning of the Period | 417,385,409 | 637,655,172 |
| Increase in Net Assets Attributable to Unit Holders | 47,096,441 | 71,530,897 |
| Received on Unit Creations | 480,660,938 | 631,440,609 |
| Payments on Unit Redemptions | (428,970,641) | (923,241,269) |
| Unit Holders' Funds at the end of Period | 516,172,147 | 417,385,409 |

The Notes from 1 to 9 form an Integral Part of these Financial Statements.

**PREMIER MONEY MARKET FUND
NOTES TO THE FINANCIAL STATEMENTS**

| | | Period Ended 30.09.2023 Rs. | Period Ended 30.09.2022 Rs. | Year Ended 31.03.2023 Rs. |
|--|-------------|-----------------------------------|-----------------------------------|---------------------------------|
| 1 Gross Interest Income | Note | | | |
| Interest on Repos | | 3,960,161 | 6,666,774 | 11,330,633 |
| Interest on Received on Treasury Bills | | 31,551,460 | 12,218,291 | 36,485,348 |
| Interest on Trust Certificate | 1.1 | 1,282,185 | 1,763,029 | 1,763,029 |
| Interest on Savings account | 1.2 | 365,393 | 385,128 | 1,081,338 |
| Interest on Deposits | 1.3 | 11,914,117 | 9,499,522 | 24,148,091 |
| Interest on Commercial Papers | | - | 400,822 | 400,822 |
| | | <u>49,073,316</u> | <u>30,933,566</u> | <u>75,209,261</u> |
| Less Withholding Tax | | | | |
| Interest on Trust Certificate | 1.1 | 63,289 | - | - |
| Interest on Savings account | 1.2 | 20,665 | - | 10,232 |
| Interest on Deposits | 1.3 | 595,705 | - | 787,551 |
| | | <u>679,659</u> | <u>-</u> | <u>797,783</u> |
| Net Interest Income | | | | |
| Interest on Repos | | 3,960,161 | 6,666,774 | 11,330,633 |
| Interest on Received on Treasury Bills | | 31,551,460 | 12,218,291 | 36,485,348 |
| Interest on Trust Certificate | 1.1 | 1,218,896 | 1,763,029 | 1,763,029 |
| Interest on Savings account | 1.2 | 344,728 | 385,128 | 1,071,106 |
| Interest on Deposits | 1.3 | 11,318,412 | 9,499,522 | 23,360,540 |
| Interest on Commercial Papers | | - | 400,822 | 400,822 |
| | | <u>48,393,657</u> | <u>30,933,566</u> | <u>74,411,478</u> |
| 2 Other Income | | | | |
| Placement Fee Income | | - | 41,348 | 41,348 |
| | | <u>-</u> | <u>41,348</u> | <u>41,348</u> |
| 3 Finance Cost | | | | |
| Bank Charges | | 143,664 | 17,733 | 67,504 |
| | | <u>143,664</u> | <u>17,733</u> | <u>67,504</u> |
| 4 Cash and Cash Equivalents | | | | |
| Savings Cash Book | | 3,200,839 | 3,984,615 | 1,561,998 |
| Cash at Bank | | 5,000 | 5,000 | 5,000 |
| | | <u>3,205,839</u> | <u>3,989,615</u> | <u>1,566,998</u> |

PREMIER MONEY MARKET FUND
NOTES TO THE FINANCIAL STATEMENTS

| | Rs. | Rs. |
|--|--------------------|--------------------|
| 5 Financial Assets Measured at Amortised Cost | | |
| Investment in Treasury Bills | 350,201,898 | 254,900,106 |
| Investment in Trust Certificate | 13,218,082 | - |
| Investment in Deposits | 101,828,437 | 123,124,758 |
| Investment in Repo | 51,372,178 | 39,682,406 |
| | <u>516,620,595</u> | <u>417,707,270</u> |
| 6 Other Assets | | |
| Interest Receivable on Saving Account | 9,324 | 3,488.00 |
| | <u>9,324</u> | <u>3,488.00</u> |
| 7 Accrued Expenses | | |
| Management Fees | 154,542 | 123,952 |
| Trustee Fees | 104,097 | 83,548 |
| Tax Consultation Fees Payable | 81,187 | 53,029 |
| Custodian Fees | 23,315 | 24,110 |
| Auditor's Remuneration | 141,071 | 257,708 |
| | <u>504,211</u> | <u>542,347</u> |
| 8 Other Financial Liabilities | | |
| Other Payables | - | - |
| Units to be Creation | 3,159,400 | 1,350,000 |
| | <u>3,159,400</u> | <u>1,350,000</u> |

9 Reconciliation between the net assets value as per financial statements and the published net asset value

The fund considers its net assets attributable to unitholders as capital, not with standing that net assets attributable to unitholders are classified as a liability. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Fund is subject to daily application and redemptions at the discretion of unitholders. The movement in number of units and net assets attributable to unitholders during the period were as follows:

| | Period Ended Units | 30.09.2023 Rs. | Year Ended Units | 31.03.2023 Rs. |
|---|-----------------------|----------------------|---------------------|--------------------|
| Units at the Beginning of the Period | 17,182,490 - | 417,385,409- | 31,617,402 | 637,655,172 |
| Units Issued During the Period | 18,775,138 | 480,660,938 | 28,386,288 | 631,440,609 |
| Units Redeemed/ Cancelled during the Period | (16,779,456) | (428,970,641) | (42,821,200) | (923,241,269) |
| Increase in Net Assets Attributable to unit holders | - | 47,096,441 | - | 71,530,897 |
| Units at the end of the period | <u>19,178,172 -</u> | <u>516,172,147 -</u> | <u>17,182,490</u> | <u>417,385,409</u> |
| Adj: Income Tax receivables | - | - | - | - |
| Other audit adjustments | - | - | - | - |
| Net assets value as per valuation | <u>19,178,172</u> | <u>516,172,147 -</u> | <u>17,182,490</u> | <u>417,385,409</u> |

The creation price and the redemption price was at Rs. 26.9146 per unit (31.03.2023 - Rs. 24.2913) as at 30th September 2023.

Corporate Information

Fund Manager/ Registrar

Premier Wealth Management Limited
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